

January 2023 Statement Notes

Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to info@ipopif.org.

New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$9,229,383.54 | \$9,229,383.54 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$2,659.01 | \$2,659.01 |
| Administrative Expense | (\$87.51) | (\$87.51) |
| Investment Expense | (\$40.94) | (\$40.94) |
| Investment Manager Fees | (\$9.77) | (\$9.77) |
| IFA Loan Repayment | (\$1,163.46) | (\$1,163.46) |
| Realized Gain/Loss | (\$48.83) | (\$48.83) |
| Unrealized Gain/Loss | \$477,900.35 | \$477,900.35 |
| Ending Balance | \$9,708,592.39 | \$9,708,592.39 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A | N/A | N/A | N/A | 4.27% | 09/01/2022 |

MANTENO POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance | \$1,156.03 | \$1,156.03 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$1,084.22) | (\$1,084.22) |
| Income | \$0.96 | \$0.96 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$39.08 | \$39.08 |
| Unrealized Gain/Loss | \$10.43 | \$10.43 |
| Ending Balance | \$122.28 | \$122.28 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 132.386 | 132.386 |
| Unit Purchases from Additions | 0.000 | 0.000 |
| Unit Sales from Withdrawals | (118.963) | (118.963) |
| Ending Units | 13.423 | 13.423 |
| Period Beginning Net Asset Value per Unit | \$8.731284 | \$8.731284 |
| Period Ending Net Asset Value per Unit | \$9.101082 | \$9.101082 |

Performance Summary:

MANTENO POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.22% | 4.22% | 4.22% | N/A | N/A | N/A | N/A | 4.47% | 09/13/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

MANTENO POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$9,228,227.51 | \$9,228,227.51 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$1,084.22 | \$1,084.22 |
| Income | \$2,658.05 | \$2,658.05 |
| Administrative Expense | (\$87.51) | (\$87.51) |
| Investment Expense | (\$40.94) | (\$40.94) |
| Investment Manager Fees | (\$9.77) | (\$9.77) |
| IFA Loan Repayment | (\$1,163.46) | (\$1,163.46) |
| Realized Gain/Loss | (\$87.91) | (\$87.91) |
| Unrealized Gain/Loss | \$477,889.92 | \$477,889.92 |
| Ending Balance | \$9,708,470.11 | \$9,708,470.11 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 973,044.765 | 973,044.765 |
| Unit Purchases from Additions | 109.055 | 109.055 |
| Unit Sales from Withdrawals | 0.000 | 0.000 |
| Ending Units | 973,153.820 | 973,153.820 |
| Period Beginning Net Asset Value per Unit | \$9.483855 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.976283 | \$9.976283 |

Performance Summary:

MANTENO POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A | N/A | N/A | N/A | 10.52% | 09/23/2022 |

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Statement of Transaction Detail for the Month Ending 01/31/2023

MANTENO POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|------------------------|----------------------------------|---------------|-------------------|--------------|
| Transition Pool | | | | |
| 01/24/2023 | Transfer out to IPOPIF Pool | (1,074.12) | 9.113943 | (117.8546) |
| 01/27/2023 | Transfer out to IPOPIF Pool | (10.10) | 9.110169 | (1.1087) |
| IPOPIF Pool | | | | |
| 01/24/2023 | Transfer in from Transition Pool | 1,074.12 | 9.941413 | 108.0450 |
| 01/27/2023 | Transfer in from Transition Pool | 10.10 | 9.996201 | 1.0104 |